

## Business Environment/MICR

ECONOMIC REASONING, COMPETITIVE MARKETS, AND OUR MARKET ECONOMY

AUG 19 Frosh Fest

AUG 20 Phase In

### Unit Ia: Economic Reasoning

2. AUG 22 Scarcity, Tradeoffs & Opportunity Costs ♡ BPA - WELCOME TO FIFO
3. AUG 23 Making Decisions: Cost-Benefit Analysis
4. AUG 26 Rules & Incentives Matter
5. AUG 27 Maximizing Utility
7. AUG 29 Economic Questions / Economic Systems ♡ BPA
8. AUG 30 Broad Social Goals
9. SEP 3 Benefits of Trade
11. SEP 5 Economic Reasoning Review ♡ BPA
12. SEP 6 Unit Ia Quiz: Economic Reasoning 📄

### Unit Ib: Competitive Markets

13. SEP 9 Mighty Wings Game
14. SEP 10 Competitive Markets -LATE
16. SEP 12 Demand – Demand Curves; Moves & Shifts ♡ BPA
17. SEP 13 Supply – Supply Curves; Moves & Shifts
18. SEP 17 Market Forces: Finding Equilibrium / Interrelated Markets
20. SEP 19 Prices as Signals / Price Elasticity ♡ BPA
21. SEP 20 Price Ceilings & Floors
22. SEP 23 Competitive Markets Review
23. SEP 24 Unit Ib Quiz: Competitive Markets 📄

### Unit Ic: Our Market Economy

25. SEP 26 Econoland Circular Flow Game ♡ BPA
26. SEP 27 Six Characteristics of a Market Economy
27. SEP 30 ❶ Self Interest & Profits; ❷ Free Enterprise
28. OCT 1 ❸ Competition; ❹ System of Markets & Prices
30. OCT 3 ❺ Private Property; ❻ Limited Government ♡ BPA
31. OCT 4 What Are Entrepreneurs?
32. OCT 7 Business Organizations & Ownership
33. OCT 8 Market Economy Review
35. OCT 10 Unit Ic Quiz: Market Economy 📄 ♡ BPA

Get into the

Financial  
Foundations



GRUCE

QUESTION OF THE DAY  
(10pts daily, due by the end of the day)

Every day, there will be a "Question of the Day" available on the class website. You should do your best to write a complete response (25 word minimum) to the question and EMAIL it to me. If you aren't sure about what to write, please ask! My email address is [clarkpv@butlertech.org](mailto:clarkpv@butlertech.org).

Remember that you can always find information about assignments and due dates on our class website:

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## Our Economy/MACR

ROLES OF GOVERNMENT, ECONOMIC MEASURES, AND THE GLOBAL ECONOMY

### Unit IIa: Roles of Government

- 36. OCT 15 Six Roles of Government
- 38. OCT 17 ① Provide a Legal System ❤️ BPA
- 39. OCT 18 ② Provide Public Goods
- 40. OCT 21 ③ Correct Market Failures (Externalities)
- 41. OCT 22 ④ Maintain Competition (Prevent Monopolies)
- 43. OCT 24 Special Event ❤️ BPA - PUMPKIN CARVING
- 44. OCT 25 ⑤ Redistribute Income
- 45. OCT 28 ⑥ Stabilize Economy
- 46. OCT 29 Roles of Government Review
- 48. OCT 31 Unit IIa Quiz: Roles of Government 📖 ❤️ BPA

### Unit IIb: Economic Measures

- 49. NOV 1 Gross Domestic Product / Economic Ups & Downs
- 50. NOV 4 Unemployment and the Business Cycle
- 52. NOV 7 Inflation and the Money Supply ❤️ BPA
- 53. NOV 8 Monetary Policy: Interest Rates & Money Supply
- 54. NOV 11 Fiscal Policy: Taxes & Government Spending
- 55. NOV 12 Wealth of Nations - LATE
- 57. NOV 14 Measuring Trade: The Balance of Payments ❤️ BPA
- 58. NOV 15 Aggregate Supply & Demand
- 59. NOV 18 Economic Measures Review
- 60. NOV 19 Unit IIb Quiz: Economic Measures 📖
- 62. NOV 21 Special Event ❤️ BPA - THANKSGIVING PARTY

### Unit IIc: The Global Economy

- 63. NOV 22 What is Globalization?
- 64. NOV 25 Culture & Diversity
- 65. NOV 26 FIFO Topics - THANKSGIVING BREAK (NOV 27-DEC 1)
- 66. DEC 2 Global Infrastructure – UN, WTO, World Bank, IMF
- 67. DEC 3 Trade Blocs
- 69. DEC 5 Global Tactics Game ❤️ BPA
- 70. DEC 6 Foreign Exchange
- 71. DEC 9 The Global Economy Review
- 72. DEC 10 Unit IIc Quiz: The Global Economy 📖
- 74. DEC 12 Special Event ❤️ BPA - CHRISTMAS PARTY
- 75. DEC 13 Global Trading Patterns Game
- 76. DEC 16 Semester Review
- 77. DEC 17 Semester Review

DEC 18 Exams 123

DEC 19 Exams 47

DEC 20 Exams 56 - WINTER BREAK (DEC 21-JAN 5)

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