## **Dealing With Risk**

There are several ways that you can handle risk:

- **REDUCING RISKS** (driving the speed limit)
- AVOIDING RISKS (not driving at all)
- **TRANSFERRING RISKS** (getting full insurance coverage)
- **ASSUMING RISKS** (bring it on!)

And there are all sorts of risks that you might face in your lifetime (such as car accident, serious illness, losing your job, breaking a leg, losing a loved one, your dog getting run over, having something stolen, being robbed, etc.).

Select <u>FIVE RISKS</u> that you might face. Write a paragraph (50 words) on each of the five risks that you selected. For each risk, explain:

- (1) What the risk is (getting mauled by an albino rhinoceros)
- (2) How serious the risk is (pretty serious)
- (3) How likely the risk is (not very likely, I hope)
- (4) How you are most likely to handle the risk: reduce, avoid, transfer, and/or assume (maybe stay away from zoos, don't jump into the rhino cage for a closer look, get life insurance, or YOLO!)
- (5) Why you would handle the risk that way (I'll probably avoid zoos in general because that's the only way I know I'll be safe from albino rhinos ... yikes, unless they escape!)

Email me your paragraphs.

