For each of the following cases, circle Yes or No to indicate your decision. Then, in your own words, state the legal principle or legal reason that applies to the facts of the case. Your reasons should be two sentences in length.

1. Dusty Ford offered Willy Waxworth $\$ 25$ if Willy would polish his car. Willy said

Yes or No? nothing but started to work and polished the car. Is there a contract?

Legal Principle:
2. Mandy Lifeboats, a sales representative for a boat company, wrote to Anita Bowt

Yes or No? offering to sell her a small sailboat for $\$ 600$ and agreeing to hold the offer open for one week. Two days later, before Anita made an acceptance, the boat company withdrew its offer. Could the company legally do this?

Legal Principle:
3. Mitch Ubishi, a dealer in preowned cars, telephones Al Letchano and offered to sell

Yes or No? him a preowned car for $\$ 2000$. Al told him that he wanted to think it over and would let him know later. That afternoon, Al sent Mitch a letter by express mail saying that he would buy the car. Did this result in a contract?

Legal Principle:
4. Khan Fusing wrote to Ivana Cook offering to sell her the restaurant that Khan

Yes or No? owned. Ivana wrote back to Khan accepting the offer; she mailed the letter of acceptance on March 17 at 10:30am and Khan received it on March 18 at 11:00am. Khan had decided to revoke his offer, however, and had mailed a second letter to Ivana on March 16 at 11:00, which stated his decision to revoke. Ivana received this letter on March 17 at 10:00am. Was there a contract?

Legal Principle:
5. Milo Minute offered to sell Barbie Dahl his skis for $\$ 100$. He wrote to Barbie,

Yes or No? saying, "If I do not hear from you in two weeks, I will assume that you accept my offer." If Barbie does not answer, must she pay Milo \$100 for the skis?

Legal Principle:
6. Betty Kant contracted to sell her stereo to Eileen Left. Unknown to either one of

Yes or No? them, the stereo had been destroyed in a house fire the night before. Are they bound by the contract?

Legal Principle:
7. Hugh DeMann was selling a desk that he advertised as being mahogany. The buyer,

Yes or No? Emma Lusa, checked the desk before buying it and discovered that it was made of pine. She bought it anyway. Can Emma get out of the contract later on the grounds of fraud?

Legal Principle:
8. Stu Pidd, thinking that Billy Bling's watch was worth about $\$ 150$, agreed to buy it

Yes or No? from him for $\$ 75$. Billy had said nothing about the value of the watch. Stu later learned that it was worth only $\$ 25$. Can Stu get out of the contract?

Legal Principle:
9. Alotta Dough was forced at gunpoint to sign a paper promising to pay Robin Yew

Yes or No? $\$ 1000$ one year from that date. Robin sold the paper to a bank for $\$ 900$. A year later, the bank demanded that Alotta pay it $\$ 1000$. Must she do so?

Legal Principle:
10. Juan Miacar bought a used car from Freddy Fingers after Freddy told him that he

Yes or No? had completely rebuilt the engine about three months earlier. Soon after buying the car, Juan learned that the engine had never been rebuilt and was in poor condition. Can Juan get his money back from Freddy?

Legal Principle:

Does Juan have any other legal remedies in this case? Explain.

