

✘ ENDING offers ... and keeping them OPEN ✘

For each of the offers below, write an example of the TERMINATION indicated. Feel free to be creative. Each of your examples should be a couple sentences in length and should properly illustrate the type termination being used.

Offer

Justin Case offered to buy Tom's bicycle for \$100.

Termination (Revocation by the Offeror)



Offer

Frank N. Beans offers to paint old man Picket's fence for \$1000, but says he is only available to do the work this week.

Termination (Time Stated in the Offer)

Offer

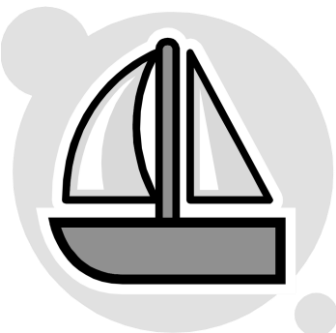
Emma Tulate offers to shovel the snow on old lady White's drive way.

Termination (Reasonable Length of Time)



Offer

Reggie Ekt offers to buy Sue Solly's boat for \$400. (use this for both terminations below)



Termination (Rejection by the Offeree)

Termination (Counteroffer)

Offer

Joe Kidden offers to buy Crazy Pete’s rock collection for \$350.

Termination (Death or Insanity or Either Party)



For the situations below, write a way to keep the offer open. It is up to you to determine whether an **OPTION** or a **FIRM OFFER** is the appropriate choice.

Offer

I. Mahungry sees that Wiz-Mart has a good deal on ice cream this week. He goes to the store but they are all out of the ice cream that’s on sale. He’s sad (and hungry). But what can he do?

Way to Keep Offer Open

(also say whether it is an option or firm offer)



Offer

Suzy Q sees that her neighbor is selling a set of golf clubs at the garage sale. She wants to buy them for her husband, but isn’t sure if he’ll like them. She wants to wait until he gets home ... but doesn’t want them to be bought by someone else.

Way to Keep Offer Open

(also say whether it is an option or firm offer)

Offer

Ricky Tikitavi is walking in his neighborhood and sees a sign “puppies for sale; only \$20” outside a house. He really wants to buy one ... but he doesn’t have enough money on him at the time.

Way to Keep Offer Open

(also say whether it is an option or firm offer)

