Regulatory Agencies

THINK CRITICALLY

Handwrite your responses in the space below; 2 sentences each.

- 1. What is purpose of the FDIC? How does it benefit consumers?
- 2. What is the NCUA? What does it do?
- 3. What is FINRA? What does it do?
- 4. What organization is responsible for protecting the retirement incomes of workers with defined benefit pension plans?
- 5. What is meant by government oversight of the securities industry?
- 6. What does the SEC do to protect investors?
- 7. What prompted passage of the Sarbanes-Oxley Act of 2002? How does this law help protect consumers and investors?
- 8. What is the primary federal agency responsible for the economic security of the United States? How does it help citizens?
- 9. How does the IRS help consumers? What tax form is used to report details of stock trades