

## Understanding Your FICO Score

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Use the information in the article on the website (“My FICO Score”) to answer the questions below. REPNSES SHOULD BE 25 WORDS EACH. Please type your answers.

1. What exactly is a credit score? How can you get your FICO score?
  2. What does your FICO score do for you? How can a good FICO score help you?
  3. What types of things change a FICO score?
  4. How is a FICO score calculated? (give the breakdowns)
  5. Why is it important to check your credit report on a regular basis?
  6. What should you do if you see an error on your credit report?
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Extra Credit:

- What does “FICO” stand for?
- What are the three credit reporting agencies?

