

## THINK CRITICALLY

*Handwrite your responses in the space below; 2 sentences each.*

1. What advantages do electronic documents offer to businesses compared to paper documents?
  2. List several types of decisions managers make with information available in a financial information system.
  3. Which of the following statements about electronic documents and records is correct? \_\_\_\_\_
    - a. businesses are required to make paper backups of both
    - b. electronic documents are intended to be preserved for a period of time; electronic records are not
    - c. few businesses are currently using electronic documents or records
    - d. none of the statements are correct
  4. The reasons businesses and consumers believed they could not replace paper documents and records with paperless alternatives include all of the following except \_\_\_\_\_
    - a. concern that the electronic form may be lost or damaged
    - b. lack of comfort in working with electronic documents
    - c. legal restrictions on the use of electronic documents and signatures
    - d. all of the statements are correct
  5. True or False? \_\_\_\_\_ Access to high-speed Internet connections increases the likelihood that consumers will use computers for business services.
  6. A \_\_\_\_\_ supports financial managers in the financing of a business and the allocation and control of financial resources.
  7. \_\_\_\_\_ planning applies assumptions to the financial data in an electronic spreadsheet.
    - a. what-if
    - b. what-was
    - c. if-then
    - d. profit-loss
  8. Which of the following statements is NOT true about electronic documents in business? \_\_\_\_\_
    - a. most new business records today are either created in electronic form or are duplicated and stored electronically
    - b. the cost of electronic transactions is actually just about the same as the cost of paper-based transactions
    - c. laws now allow the use of electronic signatures for contracts
    - d. all of the statements are true
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## TEAMWORK

*Discuss in pairs or small groups and then write your conclusions below.*

9. Identify a type of business with which all team members are familiar. As a team, brainstorm a list of the types of information that business uses in its day-to-day operations. Divide the list into information that would be a part of a financial information system and information that would be a part of the larger company information system.

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1. What are the differences among the five groups identified in the adoption curve?
  2. Provide an example of the use of technology in banking, investment, and insurance businesses.
  3. Which of the following is NOT one of the decisions businesses make about technology adoption? \_\_\_\_\_
    - a. type
    - b. competition
    - c. use
    - d. timing
  4. An \_\_\_\_\_ curve represents the stages for an innovation to be accepted by individuals and businesses.
  5. \_\_\_\_\_ are very resistant to change and very conservative in their purchase behavior.
    - a. innovators
    - b. early adopters
    - c. late adopters
    - d. laggards
  6. True or False? \_\_\_\_\_ Mobile banking through the use of cell phones is one of the newest forms of customer service technology.
  7. When making online payments, the most common form of payment used by consumers is \_\_\_\_\_
    - a. cash
    - b. paper check
    - c. credit card
    - d. debit card
  8. Which category of financial service businesses has been one of the last to accept and implement consumer-oriented technology? \_\_\_\_\_
    - a. banking
    - b. investments
    - c. consumer finance
    - d. insurance
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## TEAMWORK

*Discuss in pairs or small groups and then write your conclusions below.*

9. Discuss with your team how the adoption curve is demonstrated by people in your school, family, and neighborhood by the purchase and use of new technology products. Discuss whether you can see examples of the adoption curve in how businesses in your community begin to use new technology.