Exploring Special Journals: Sales Journal and Cash Receipts

Record the following transactions in the sales journal:

March 1 Sold merchandise on account to Abby Cira, $200, plus sales tax, $10; total $210. Sales Invoice No. 31.
March 5 Sold merchandise on account to Josh Calle, $360, plus sales tax, $18; total $378. Sales Invoice No. 32.
March 9 Sold merchandise on account to Deon Andrews, $100, plus sales tax, $5; total $105. Sales Invoice No. 33.
March 15 Sold merchandise on account to Megan Baker, $500, plus sales tax, $25; total $525. Sales Invoice No. 34.
March 24 Sold merchandise on account to David Cao, $300, plus sales tax, $15; total $315. Sales Invoice No. 35.

Total and rule the sales journal as of March 31.

SALES JOURNAL **PAGE 1**

Used for recording sales on account (sales for cash are recorded in the cash receipts journal)

Date	Account Debited	Sale No.	Post Ref.	Accts Receivable DR	Sales CR	Sales Tax Payable CR

Record the following transactions in the cash receipts journal:

March 3 Recorded cash and credit card sales, $2,500, plus sales tax, $125; total $2,625. Terminal Summary 41.
March 7 Recorded cash and credit card sales, $4,000, plus sales tax, $200; total $4,200. Terminal Summary 42.
March 13 Received cash on account from Deon Andrews, $105, covering S33. Receipt No. 10.
March 20 Received cash on account from Josh Calle, $378, covering S32. Receipt No. 11.
March 27 Received cash on account from Corey Cordell, $588, covering S22 for $600, less 2% discount, $12. Receipt No. 12.

Total, prove, and rule the cash receipts journal as of March 31.

CASH RECEIPTS JOURNAL **PAGE 1**

Used for all cash coming in (not just sales)

Date	Account Title	Doc. No.	Post Ref.	General DR	General CR	Accts Receivable CR	Sales CR	Sales Tax Payable CR	Sales Discount DR	Cash DR

Simple Simon's Gift Shop

Your friend Simon owns a gift store called Simple Simon's Gift Shop. Record the transactions shown for the month of April 2021 in the sales journal and cash receipts journal.

April 2 Sold merchandise on account to Miranda Barton, $100, plus sales tax, $5; total $105. Sales Invoice No. 71.

April 3 Recorded cash and credit card sales, $3,000, plus sales tax, $150; total $3,150. Terminal Summary 21.

April 6 Sold merchandise on account to Jill Bermas, $2,000, plus sales tax, $100; total $2,100. Sales Invoice No. 72.

April 8 Recorded cash and credit card sales, $5,000, plus sales tax, $250; total $5,250. Terminal Summary 22.

April 10 Sold merchandise on account to Dominique Braxton, $200, plus sales tax, $10; total $210. Sales Invoice No. 73.

April 16 Sold merchandise on account to Lazlo Briceno Lopez, $800, plus sales tax, $40; total $840. Sales Invoice No. 74.

April 18 Received cash on account from Dominique Braxton, $210, covering S73. Receipt No. 50.

April 21 Received cash on account from Jill Bermas, $2,100, covering S72. Receipt No. 51.

April 25 Received cash on account from Michael Bungabong, $980, covering S68 for $1,000, less 2% discount, $20. Receipt No. 52.

April 28 Sold merchandise on account to Samantha Cain, $700, plus sales tax, $35; total $735. Sales Invoice No. 75.

Total and rule the sales journal and cash receipts journal as of April 30.

SALES JOURNAL **PAGE 2**

Used for recording sales on account (sales for cash are recorded in the cash receipts journal)

Date	Account Debited	Sale No.	Post Ref.	Accts Receivable DR	Sales CR	Sales Tax Payable CR

CASH RECEIPTS JOURNAL **PAGE 2**

Used for all cash coming in (not just sales)

Date	Account Title	Doc. No.	Post Ref.	General DR	General CR	Accts Receivable CR	Sales CR	Sales Tax Payable CR	Sales Discount DR	Cash DR