Jim's Lawn Care ... One More Time

ASSETS (1)

Cash (11)

Debit	Credit
+	-

Accounts Receivable (12)

Debit	Credit
+	-

Supplies (13)

oupplies (10)		
Debit	Credit	
+	-	

Equipment (14)

Credit
-

LIABILITIES (2)

Accounts Payable (21

Accounts Payable (21)	
Debit	Credit
-	+

Don't forget to complete the

Trial Balance on the next page

-

Debit

Drawing (32)

OWNER'S EQUITY (3)

Capital (31)

(Investments)

Credit

(Withdrawals)	
Debit Credit	
+	-

REVENUES (4)

Fees Earned (41)

Credit
+

EXPENSES (5)

Advertising Expense (51)

710101119	
Debit	Credit
+	-

Supplies Expense (52)

Debit	Credit
+	-

Wages Expense (53)

Debit	Credit
+	-

Note: The shading indicates the "normal balance" side of the T-Accounts.

Jim's Lawn Care ... One More Time

Trial Balance

Using the information in your T-Accounts, prepare a trial balance for Jim's Lawn Care.

- 1. List the account names in the correct order and the ending balance for each.
- 2. Total the debit and credit columns to make sure they balance.

Jim's Lawn Care

Trial Balance May 31, 2020

Account Name	Debit	Credit
TOTAL		
TOTAL		