# CUBICL E STATE

Describing a piece of real estate is one of the more difficult things to do. You might think that just giving the street address would be enough, but it's not. The address just tells you where along the street your property is located. It does not explain what the property boundaries are, or what rights go along with ownership. Legally, you must describe the property in a more precise manner. There are a lot of different ways to do this, and the rules vary greatly by state.

Let's start by pretending that your cubicle is a piece of real estate that you own. I want you to try to describe this property in as many ways as possible, using everything we just discussed in class.



Use PowerPoint to describe your "Cubicle-E-state," with a slide for each of the topics below. You may want to include pictures in your presentation (although clip art is fine too).

## Land

Describe the land and location. What type of "lot" is your cubicle? What is unique about the location? View? Convenience?

## **Improvements**

Describe the things that have been "built" on the property (in real estate, this would be any houses or other structures built on the property).

## **Fixtures**

Describe the things that are intended to be permanent "attachments" to the property (anything that is attached to the improvements or is not meant to be removed from the cubicle).

## **Personalty**

Describe the personal property that is not attached or permanent (basically the items that you own).

## **Appurtenances**

Describe any rights or privilege that comes with the property ... do others have the right to use the land at other times during the day?