

THINK CRITICALLY

Handwrite your responses in the space below; 2 sentences each.

1. Explain why using credit may tie up future income.
2. Explain how your credit history relates to the interest rate you may have to pay for credit. Why are some people who really need credit unable to get it?
3. Why should you consider the economy when planning credit purchases?
4. List the terms typically included in a credit offer.
5. Why is it important for you to be able to cancel a credit card whenever you wish?
6. List three ways you can reduce or avoid credit costs.
7. Describe one unethical loan practice.