

The second semester of FSJ is **Financial Accounting**, which will focus on how a business records transactions, maintains financial records, and prepares financial statements. You will participate in hands-on projects to put accounting concepts into practice and develop computer skills in Microsoft Word, Excel, PowerPoint, and Publisher. Most of all, you will have fun while doing all of this!

*SUGGESTIONS: Stay organized, be productive, and keep deadlines in mind. Refer to these weekly sheets for your assignments and due dates; use the quarterly syllabus to plan further ahead. Tests and major projects should never be a surprise! Use our class website ([www.myfinanceclass.com](http://www.myfinanceclass.com)) as a resource at school and as a way to stay connected from home.*

**Monday, April 29****Day 154***Today's Topic: "Beginning a Worksheet for a Merchandising Business (ACCT 14-2)"**NHS Inductions*

Beginning a Worksheet for a Merchandising Business

- Trial Balance and Adjusting Entries

**Tuesday, April 30****Day 155***Today's Topic: "Merchandise Inventory (ACCT 14-3)"**Nationals / Sub*

Inventory: Plan/Record Merchandise Inventory Adjustment

- Merchandise Inventory

**Wednesday, May 1****Day 156***Today's Topic: "Accounting for Inventory (ACCT 19-1, 19-2, 19-3)"**Nationals / Sub*

Inventory: Accounting for Inventory

- Taking Inventory (Periodic vs Perpetual)
- Cost of Inventory (FIFO, LIFO, and Weighted Average Methods)
- Estimating Inventory

**Thursday, May 2****Day 157***Today's Topic: "Allowance for Uncollectible AR (ACCT 14-4)"**Nationals / Sub*

Accounts Receivable: Plan/Record Allowance for Uncollectible Accounts

- Allowance Method and Estimates
- Recording Adjustments for Uncollectible Accounts Expense

**Friday, May 3****Day 158***Today's Topic: "Accounting for Uncollectible AR (ACCT 17-1, 17-2)"**Nationals / Sub*

Uncollectible Accounts Receivable

- Journalizing and Posting Uncollectible Accounts Expense
- Writing Off and Collecting Uncollectible AR

Current Event (related to a business, finance, or entrepreneurship topic) – due Sunday by midnight.

**IMPORTANT**

**BPA National Competitions** are THIS week! If you're going, are you getting ready?



**EVERY student attending is responsible for completing 10 more hours of prep time with me before NLC. This includes prep for competitions and open events. Every student needs to prep!**