

THINK CRITICALLY

Handwrite your responses in the space below; 2 sentences each.

1. What law requires financial businesses to protect the privacy of consumer information they collect?
2. What is the difference between identity theft and account hijacking?
3. True or False? _____ Businesses cannot require consumers to provide personal information in order to do business with them.
4. Data _____ means that information has not been altered or destroyed in an unauthorized manner.
5. _____ is the protection of information from unauthorized accidental or intentional access, modification, destruction, or disclosure while being transmitted or stored.
 - a. information security
 - b. information management
 - c. hijacking
 - d. a privacy policy
6. _____ theft occurs when someone uses your personal information without your permission to commit fraud or other crimes.
7. Which of the following is not a legal requirement of financial businesses regarding the use of consumer information they collect? _____
 - a. they must give consumers privacy notices
 - b. they cannot share customer data they have collected with business partners
 - c. they must develop, monitor, and test information safeguards
 - d. all of the above are legal requirements of business

TEAMWORK

Discuss in pairs or small groups and then write your conclusions below.

8. You have just received a notice from your credit card company that your account information has been stolen. Discuss with team members how you would feel about the business upon receiving the news and what you believe individual consumers can do to protect their personal information.