

10. An advantage of using a credit card system for accepting credit is
- there is no cost to the business when accepting credit cards
 - the business receives its money before the customer actually makes payment to the credit card company
 - no record of the transaction is required
 - the business can accept any credit card the customer is carrying
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TEAMWORK

Discuss in pairs or small groups and then write your conclusions below.

11. Develop a list of businesses that you and other team members use regularly that accept credit as a form of payment. Now make another list of businesses that require cash. Which list is longer? What differences do you see in the products and services sold by the businesses in the two lists? Discuss why so many businesses accept credit as a form of payment.