

Exploring Subsidiary Ledgers: Posting Special Journal Totals

Posting Special Journal Totals to the General Ledger

Yesterday, we finished learning about posting the individual transactions from the special journals to the subsidiary ledgers for AP and AR. Today, we will post the TOTALS from all four special journals to the general ledger. The order that you post special journals is always: (1) sales, (2) purchases, (3) general, (4) cash receipts, (5) cash payments.

SALES JOURNAL

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2018 Date	Account Debited	Sale No.	Post Ref.	Accts Receivable DR				Sales CR				Sales Tax Payable CR			
March 2	Gabby Mahar	S71	157	1	0	0	00		9	50	00			50	00
3	Andrew Smith	S72	158		1	0	00			9	50				50
5	Katelyn Gerde	S73	153		6	0	00			5	70			30	00
9	Melanie Wilzbach	S74	156		8	0	00			7	60			40	00
10	Lacey Jones	S75	152		2	0	00			1	90			10	00
	TOTALS			2	7	0	00	2	5	6	50			1	3

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PURCHASES JOURNAL

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2018 Date	Account Credited	Purch. No.	Post Ref.	Purchases DR Accts Payable CR			
March 1	Walmart	P101	206		2	10	00
7	ABC Store	P102	201		3	00	00
12	Crafty Lobby	P104	203		4	00	00
16	Paperclips	P105	204		7	00	00
18	Bullseye	P106	202		1	00	00
21	Stuff R Us	P107	205			90	00
31	TOTALS			1	9	50	00

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GENERAL JOURNAL

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2018 Date	Account Title	Doc. No.	Post. Ref.	Debit				Credit			
March 4	Sales Returns & Allowances	CM701		1	2	00	00				
	AR - Lazlo Briceno Lopez		155					1	2	00	00
10	Sales Returns & Allowances	CM702				50	00				
	AR - Anna Lemon		159							50	00
11	AP - Zears	DM101	207		1	50	00				
	Purchases Returns & Allowances									1	50

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GENERAL JOURNAL

2018 Date		Account Title	Doc. No.	Post. Ref.	Debit				Credit			
March	25	AP - Stuff R Us	DM102	205		4	0	00				
		Purchases Returns & Allowances								4	0	00
	26	AP - Bullseye	DM103	202		1	0	00				
		Purchases Returns & Allowances								1	0	00
	28	Sales Returns & Allowances	CM703			5	5	00				
		AR - Da'Quann Price		151						5	5	00

CASH RECEIPTS JOURNAL

2018 Date	Account Title	Doc. No.	Post Ref.	General								Accts Receivable CR	Sales CR	Sales Tax Payable CR	Sales Discount DR	Cash DR			
				DR				CR											
March	1	Trisha Paasa	R,50	154												4	4	00	
	7	Andrew Smith	R,51	158													1	1	00
	13	Lacey Jones	R,52	152													2	2	00
	15	Katelyn Gerde	R,53	153													6	6	00
	21	Gabby Mahar	R,54	157													1	1	00
		TOTALS															2	2	34

CASH PAYMENTS JOURNAL

2018 Date	Account Title	Ck. No.	Post Ref.	General								Accounts Payable DR	Purchases Discount CR	Cash CR						
				Debit				Credit												
March	10	Walmart	301	206													2	2	10	
	13	ABC Store	302	201														3	3	00
	19	Crafty Lobby	303	203														4	4	00
	31	TOTALS																9	9	10

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Account: SALES DISCOUNT										Account No: 4120					
Date	Item	Post. Ref.	Debit				Credit				Balance				
											Debit			Credit	
March	1	Balance									1	8	0	0	00

Account: SALES RETURNS & ALLOWANCES										Account No: 4130					
Date	Item	Post. Ref.	Debit				Credit				Balance				
											Debit			Credit	
March	1	Balance									9	0	0	00	

Account: PURCHASES										Account No: 5110					
Date	Item	Post. Ref.	Debit				Credit				Balance				
											Debit			Credit	
March	1	Balance									9	5	0	00	

Account: PURCHASES DISCOUNT										Account No: 5120					
Date	Item	Post. Ref.	Debit				Credit				Balance				
											Debit			Credit	
March	1	Balance													9 5 0 00

Account: PURCHASES RETURNS & ALLOWANCES										Account No: 5130					
Date	Item	Post. Ref.	Debit				Credit				Balance				
											Debit			Credit	
March	1	Balance													3 0 0 00