

# Creepy Pete's Garden Store

Your buddy Pete runs Creepy Pete's Garden Store. Record the transactions for the month of February 2018 in the purchases journal and cash payments journal.



- February 2 Purchased merchandise on account from Flowery Pots, \$500. P101. (Terms 5/10, N30)
- February 8 Purchased merchandise on account from Vintage Vines, \$700. P102. (Terms 10/20, N30)
- February 14 Purchased merchandise on account from Xtreme Plants, \$450. P103. (Terms 10/10, N30)
- February 22 Purchased merchandise on account from Mulch Mania, \$1,000 less a trade discount of 5%. P104.
- February 24 Purchased merchandise on account from Hoses & Hoes, \$300 less a trade discount of 10%. P105.

Total and rule the purchases journal as of February 28.

## PURCHASES JOURNAL

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Date	Account Credited	Purch. No.	Post Ref.	Purchases DR Accts Payable CR			

- February 10 Paid cash on account to Flowery Pots, \$475, covering purchase P101 for \$500, less a 5% discount. Check No. 301.
- February 11 Purchased merchandise for cash, \$100. Check No. 302.
- February 20 Paid cash on account to Vintage Vines, \$630, covering purchase P102 for \$700, less a 10% discount. Check No. 303.
- February 26 Paid cash on account to Xtreme Plants, \$450, covering purchase P103 for \$450. No discount. Check No. 304.
- February 28 Paid cash to replenish the petty cash fund for Supplies, \$24; Misc. Expenses, \$16; and Cash Short and Over, \$3 over (credit). Check No. 305.

Total, prove, and rule the cash payments journal as of February 28.

## CASH PAYMENTS JOURNAL

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Date	Account Title	Ck. No.	Post Ref.	General								Accounts Payable DR	Purchases Discount CR	Cash CR
				Debit				Credit						

Note: You would then post the column totals to the appropriate Ledger accounts (we will skip this step for now).

**OVER**

