

This FiFo test will be similar to our previous ones. You can expect some combination of multiple choice, true/false and matching questions, as well as several short essay questions. The emphasis once again will be on the application of concepts that we covered in class discussions, worksheets, activities, and group projects. You should feel comfortable with ALL of the concepts listed below.

### What is Globalization?

- Globalization
- Diffusion Catalysts
- Perspectives on the World
- Globalization Controversies (Pros and Cons)
- Interconnectedness vs. Interdependence

### History of Globalization

- Exploration Era (Curiosity)
- Colonial Era (Conquest)
- Era of the International Corporation (Prosperity)

### Geography & Trade

- Trade Blocs
- NAFTA
- European Union
- Global Tactics Game
- Impact of Geography on Trade
- Free Trade vs. Protectionism

### Culture & Diversity

- Acculturation
- Aesthetics
- Ethnocentrism
- Non-Verbal Language
- Proxemics

### Global Infrastructure / Alphabet Soup

- IMF
- UN
- World Bank
- WTO
- G8
- Anti-Globalization Movement

### Foreign Exchange

- Foreign Exchange Rates (Direct, Indirect, Cross Rates)
- Supply and Demand
- Purchasing Power Parity and the Law of One Price
- Ubiquitous



<b>Key Currency Cross Rates</b>									
		Dollar \$	Yen ¥	Euro €	CndDir	Pound £	Peso	SFranc	
1	U.S. (Dollar)	=	1	118.5430	0.8408	1.1831	0.6602	14.8810	1.0097
1	Japan (Yen)	=	0.0084	1	0.0071	0.0100	0.0056	0.1256	0.0085
1	European Union (Euro)	=	1.1894	140.9850	1	1.4070	0.7847	17.6991	1.2011
1	Canada (CdnDir)	=	0.8452	100.1580	0.7107	1	0.5578	12.5786	0.8538
1	U.K. (Pound)	=	1.5147	179.5850	1.2743	1.7928	1	22.5734	1.5305
1	Mexico (Peso)	=	0.0672	7.9633	0.0565	0.0795	0.0443	1	0.0678
1	Switzerland (SFranc)	=	0.9904	117.4050	0.8326	1.1713	0.6534	14.7412	1

FROM
TO

### EXTRA CREDIT

**Get 25 points extra credit if you turn in written definitions for these terms before the test!**