## Bloc Party

## Try to Match the Trade Bloc with its Members

 ASEAN (Association of Southeast Asian Nations)	1.	Argentina; Bolivia; Brazil; Paraguay; Uruguay; and Venezuela.
 CAFTA-DR (Central America-Dominican Republic Free Trade Agreement)	2.	Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.
 ECOWAS		
(Economic Community of West African States)	3.	Indonesia, Malaysia, Brunei, Philippines, Singapore, Thailand, Vietnam, Cambodia, Myanmar and Laos.
 EU (European Union)	4.	Dominican Republic, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and the United States.
 MERCOSUR	5.	United States, Mexico and Canada.
(Common Market of the South)	6.	Benin, Burkina Faso, Cape Verde, Côte d'Ivoire, Gambia,
 NAFTA (North American Free Trade Agreement)		Ghana, Guinea-Bissau, Liberia, Mali, Nigeria, Senegal, Sierra Leone, and Togo.

## **Questions for Discussion**

- 1. What is a trading bloc?
- 2. Another term for countries coming together to form trading blocs is "economic integration". What do you think some of the arguments are surrounding <u>economic integration</u> (pro/con)?
- 3. Explain what NAFTA is and then briefly discuss some of the controversies surrounding it.
- 4. How do the <u>countries</u> benefit from membership in a trading bloc? What about the benefits to <u>consumers</u> and <u>businesses</u>?

