



SNAPSHOT: "FORM 1040-EZ"

Visit irs.gov and select "1040EZ" under the list of "Forms & Pubs". This will pull up a PDF version of Form 1040EZ. Scroll to the second page and read over the section titled "Use this form if" ... then prepare 6 bullets summarizing what you found on a PowerPoint slide and email as an attachment. Use your formatting skills (no B&W slides, please).

THINK CRITICALLY

Handwrite your responses in the space below; 2 sentences each.

1. How does the amount of tax a person pays affect the person's disposable income?
2. List three types of required deductions for taxes.
3. How is net pay calculated?
4. What is an exemption as it relates to a Form W-4?
5. Give an example of a person who may qualify as a dependent and can be claimed as an exemption on your Form W-4.
6. What form must a new employee complete to provide a Social Security number and claim status as a citizen of the United States, a lawful permanent resident, or an alien who is authorized to work?

